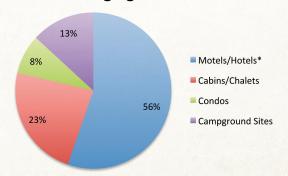
Lodging Properties Overview

Lodging Overview



LODGING PERMITS

| Lodging | 2011 Total # Units | 2010 Total # Units | |
|------------------|--------------------|--------------------|--|
| Motels/Hotels | 8,582 | 8,494 | |
| Cabins/Chalets* | 3,618 | 1,113 | |
| Condos* | 1,265 | 1,373 | |
| Campground Sites | 2,044 | 1,876 | |
| Total Lodging | 15,509 | 12,856 | |

^{*}Represents units inside/outside the city limits

COMMERCIAL BUILDING PERMITS

| Year | Permits Issued | Building Cost |
|------|----------------|----------------------|
| 2011 | 28 | \$21,820,202 |
| 2010 | 85 | \$9,499,375 |
| 2009 | 53 | \$22,035,601 |
| 2008 | 158 | \$42,521,338 |
| 2007 | 121 | \$52,741,886 |
| 2006 | 173 | \$72,178,644 |
| 2005 | 176 | \$64,443,478 |
| 2004 | 215 | \$46,413,956 |
| 2003 | 139 | \$29,943,389 |
| 2002 | 144 | \$20,820,974 |
| 2001 | 143 | \$20,687,656 |
| 2000 | 120 | \$40,195,561 |

AVERAGE DAILY RATE

| Property | ADR |
|------------------|-------|
| Motels/Hotels | \$73 |
| Cabins/Chalets | \$145 |
| Condos | \$119 |
| Campground Sites | \$42 |
| Overall | \$79 |

RESIDENTIAL BUILDING PERMITS

| Year | Permits Issued | Building Cost |
|------|----------------|---------------|
| 2011 | 4 | \$535,000 |
| 2010 | 18 | \$451,362 |
| 2009 | 7 | \$798,700 |
| 2008 | 26 | \$2,459,800 |
| 2007 | 28 | \$4,075,537 |
| 2006 | 50 | \$11,705,992 |
| 2005 | 61 | \$6,255,588 |
| 2004 | 77 | \$5,462,427 |
| 2003 | 43 | \$3,911,000 |
| 2002 | 70 | \$5,108,100 |
| 2001 | 43 | \$3,422,551 |
| 2000 | 38 | \$3,813,650 |

OCCUPANCY

| Property | % of Occupancy |
|------------------|----------------|
| Motels/Hotels | 57 |
| Cabins/Chalets | 50 |
| Condos | 39 |
| Campground Sites | 36 |
| Overall | 50 |

SEASONAL OCCUPANCY

| Property | % of OCCUPANCY |
|----------|----------------|
| Summer | 60 |
| Fall | 61 |
| Winter | 31 |
| Spring | 46 |

^{*}Based on 2011 Product Definition Study