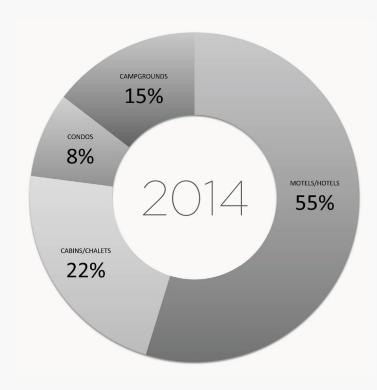


Average Daily Rate* Property Rate Motels/Hotels \$ 81 Cabins \$ 147 Condos \$ 134 Campgrounds \$ 45 Overall \$ 95

Occupancy*	
Property	Occupancy
Motels/Hotels	62%
Cabins	55%
Condos	51%
Campgrounds	46%
Overall	57%

Seasonal Occupancy*		
Season	Occupancy	
Summer	71%	
Spring	49%	
Fall	67%	
Winter	41%	

^{*}Based on Product Definition Study



Lodging Units	
Lodging	2014 Units
Motels/Hotels	7,791
Cabins/Chalets	3,146
Condos	1,140
Campgrounds	2,044
Total Lodging	14,121

^{*995} of these rental units are located inside Pigeon Forge city limits