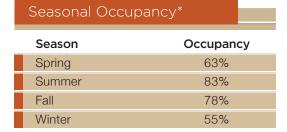
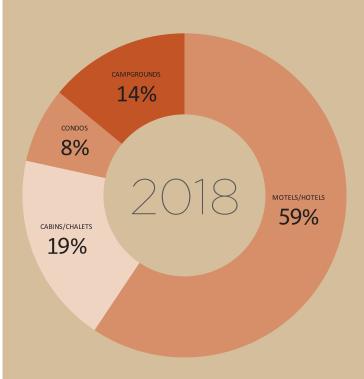


Average Daily Rate* Property Rate Motels/Hotels \$ 116 Cabins \$ 173 Condos \$ 141 Campgrounds \$ 48 Overall \$ 122

Occupancy*	
Property	Occupancy
Motels/Hotels	76%
Cabins	68%
Condos	64%
Campgrounds	51%
Overall	69%



^{*}Based on Product Definition Study



Lodging Units*		
Lodging	2018 Units	% of Total Units
Motels/Hotels	8,663	59.4%
Cabins/Chalets*	2,782	19.1%
Condos	1,098	7.5%
Campgrounds	2,049	14.0%
Total Lodging	14,592	

^{*995} of these rental units are located inside Pigeon Forge city limits